

OFFICE OF THE GENERAL COUNSEL
Division of Operations-Management

MEMORANDUM OM 21-02

October 14, 2020

TO: All Regional Directors, Officers-in-Charge,
and Resident Officers

FROM: Beth Tursell, Associate to the General Counsel

SUBJECT: Board's Interest Rate Remains at [3 Percent](#) for the First Quarter, Fiscal
Year 2021

Pursuant to *New Horizons*, 283 NLRB 1173, the rate used to calculate interest on backpay, and other monetary remedies provided for in Board orders is based on the "short-term Federal rate," that is, the rate assessed by the Internal Revenue Service on the underpayment of taxes. This is to advise you that the rate assessed for the first quarter of Fiscal Year 2021, October 1 to December 31, 2020, will remain at 3 percent.

Following is a listing of the rates to be used to calculate interest on Board monetary awards during the time period indicated:

July 1, 2006	To	December 31, 2007	8 percent
January 1, 2008	To	March 31, 2008	7 percent
April 1, 2008	To	June 30, 2008	6 percent
July 1, 2008	To	September 30, 2008	5 percent
October 1, 2008	To	December 31, 2008	6 percent
January 1, 2009	To	March 31, 2009	5 percent
April 1, 2009	To	December 31, 2010	4 percent
January 1, 2011	To	March 31, 2011	3 percent
April 1, 2011	To	September 30, 2011	4 percent
October 1, 2011	To	March 31, 2016	3 percent
April 1, 2016	To	March 31, 2018	4 percent
April 1, 2018	To	December 31, 2018	5 percent
January 1, 2019	To	June 30, 2019	6 percent
July 1, 2019	To	June 30, 2020	5 percent
July 1, 2020	To	December 31, 2020	3 Percent

/s/
B.T.

cc: NLRBU
Release to the Public